



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      05-Feb-2022

## Market Movement from 31st Jan 2022 to 05th Feb 2022.

- Another volatile week with daily triple digit ups and downs on NY future market. Consecutive ninth weekly closing in green. NY March closed with 298 points weekly gain.
- Decent US export sales of 3,40,000 bales for current marketing year and also 3,18,300 bales for next marketing year. Shipments also accelerated above 3 lakh bales. Which indicates that demand is not rationalize at higher rate.
- Indian market also volatile but movement is little slow. Good arrival and stock with ginners triggered some selling at higher rate.
- Yarn demand is little slow so mill buying is limited but firm sentiment is supported by future markets.
- Indian rupee stayed between 74.61 to 74.86 Rs per USD.
- With sudden rise in NY and stable Indian price, Indian basis narrowed.
- Overall sentiment is tight and farmers' holds kapas at lower rate so every week we see gradual price rise in Indian market.



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## WEEKLY REPORT

05-Feb-2022

### Global

#### US Weekly Export Sales

- Net UPLAND sales of 3,32,100 RB for 2021/2022 were down 15 percent from the previous week, but up 10 percent from the prior 4-week average.
- Increases primarily for China (90,200 RB, including decreases of 9,100 RB), Vietnam (58,700 RB, including 400 RB switched from Japan and decreases of 700 RB), India (44,100 RB, including 5,200 RB switched from Turkey), Mexico (34,900 RB), and Pakistan (34,900 RB, including 2,800 RB switched from Turkey), were offset by reductions for Japan (700 RB).
- Net UPLAND sales of 3,15,100 RB for 2022/2023, primarily for Bangladesh (105,600 RB), China (61,600 RB), Mexico (52,000 RB), Indonesia (37,000 RB), and Pakistan (24,200 RB), were offset by reductions for Honduras (1,100 RB).
- UPLAND Exports of 302,100 RB a marketing year high were up 53 percent from the previous week and 81 percent from the prior 4-week average.
- The destinations were primarily to China (132,000 RB), Pakistan (44,000 RB), Vietnam (30,600 RB), Turkey (29,300 RB), and Mexico (15,600 RB).
- Net sales of PIMA totaling 7,900 RB were up noticeably from the previous week and from the prior 4-week average. Increases primarily for China (2,500 RB), Vietnam (1,800 RB), India (1,700 RB), Greece (1,300 RB), and Turkey (600 RB), were offset by reductions for Italy (700 RB).
- Net PIMA sales of 3,200 RB for 2022/2023 were reported for Egypt (2,200 RB) and Italy (1,000 RB).
- PIMA Exports of 14,000 RB a marketing year high were up noticeably from the previous week and up 98 percent from the prior 4-week average.
- The destinations were primarily to India (4,500 RB), Vietnam (3,300 RB), China (3,100 RB), Egypt (1,300 RB), and Pakistan (900 RB).

US Export Sales	27-Jan-2022
<b>Marketing Year 2021-22</b>	
Upland Gross Sales	3,41,900
Cancellation	9,800
<b>Net Upland Sales</b>	<b>3,32,100</b>
PIMA Gross Sales	8,700
Cancellation	800
<b>Net PIMA Sales</b>	<b>7,900</b>
Total Gross Sales	3,50,600
Total Cancellation	10,600
<b>Total Net Sales</b>	<b>3,40,000</b>
<b>Shipments</b>	
UPLAND	3,02,100
PIMA	14,000
<b>Total Shipment</b>	<b>3,16,100</b>
<b>Marketing Year 2022-23</b>	
Net Upland Sales	3,15,100
Net PIMA Sales	3,200
<b>Total Net Sales</b>	<b>3,18,300</b>
All Figures in US Running Bale	



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## WEEKLY REPORT

05-Feb-2022

### Gujarat Spot Rate Weekly Changes

Variety	Staple Length	Mic.	29-01-22	05-02-22	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	76,300	77,850	1,550	1.99%
V-797	13% Trash		49,900	48,950	-950	-1.94%
			36,550	37,600	1,050	2.79%
USD-INR Exchange			75.04	74.69	-0.35	-0.47%

### Average Rate of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	77,100	78,100	77,650
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		48,900	49,250	49,117
MCX Spot Rate			36,900	37,600	37,393
USD Exchange Rate			74.61	74.86	74.75

### Rate Of Last Week

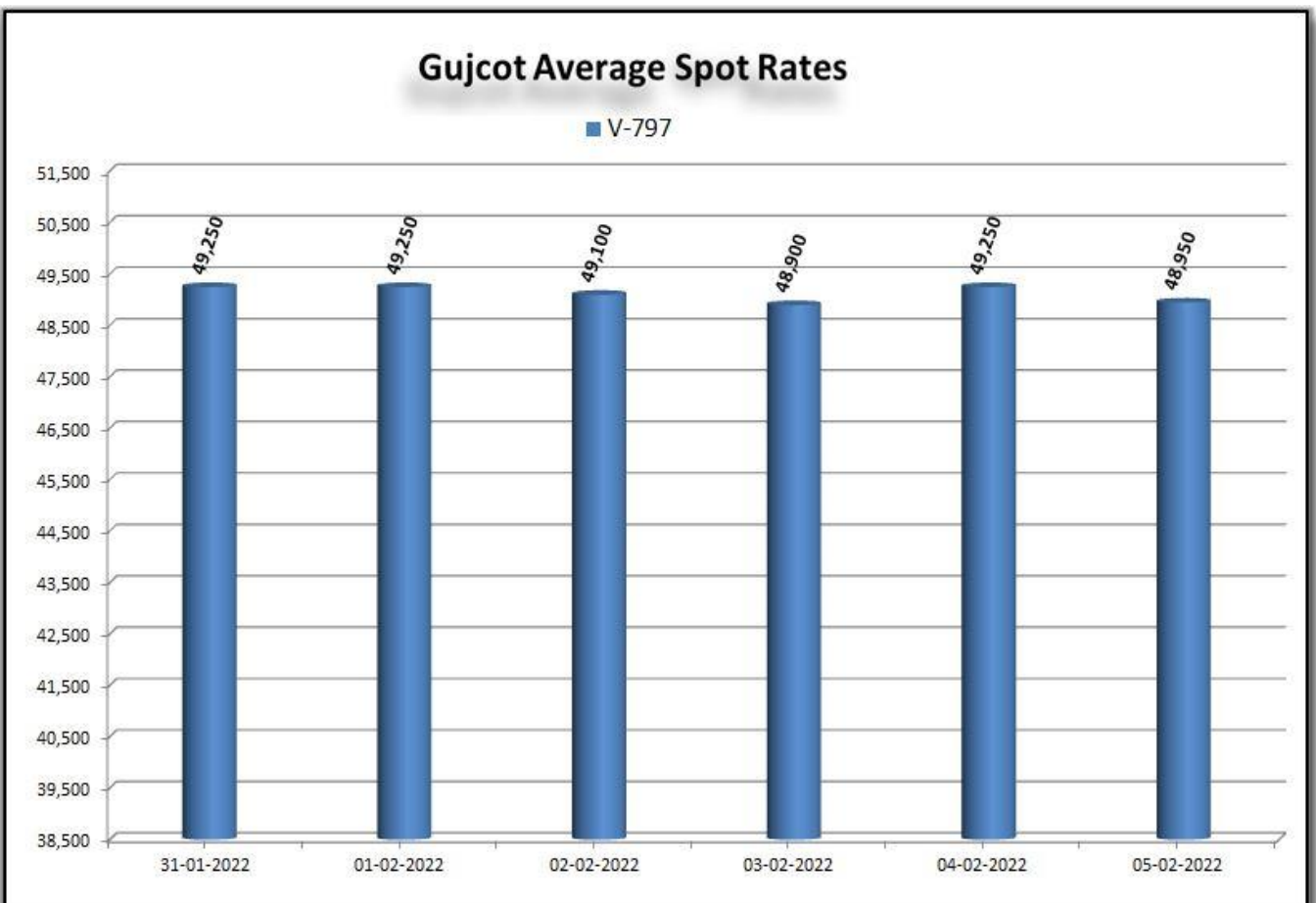
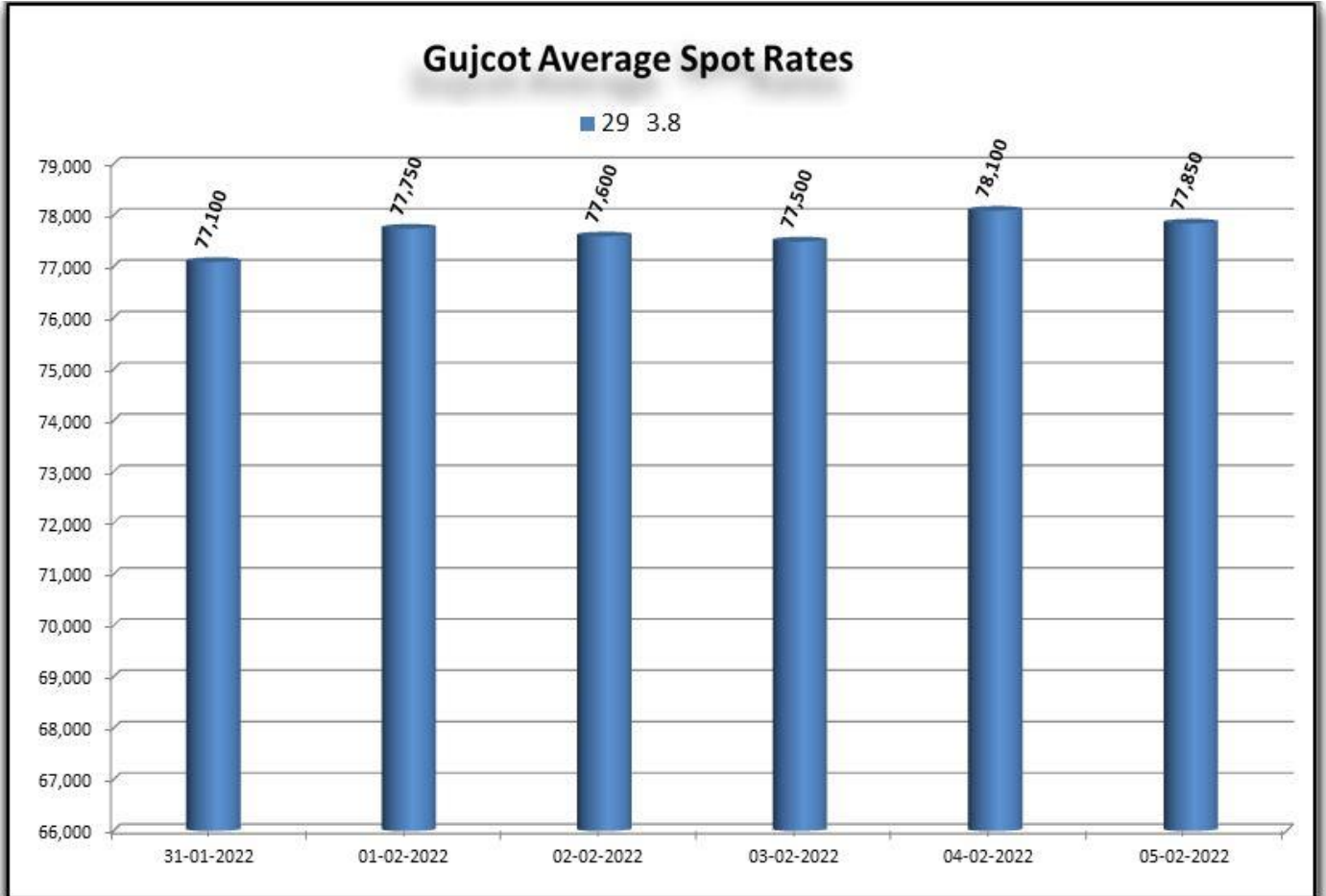
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
31-01-2022	77,100	49,250	36,900	74.61
01-02-2022	77,750	49,250	37,420	74.79
02-02-2022	77,600	49,100	37,470	74.84
03-02-2022	77,500	48,900	37,370	74.86
04-02-2022	78,100	49,250	37,600	74.69
05-02-2022	77,850	48,950	37,600	74.69



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## WEEKLY REPORT

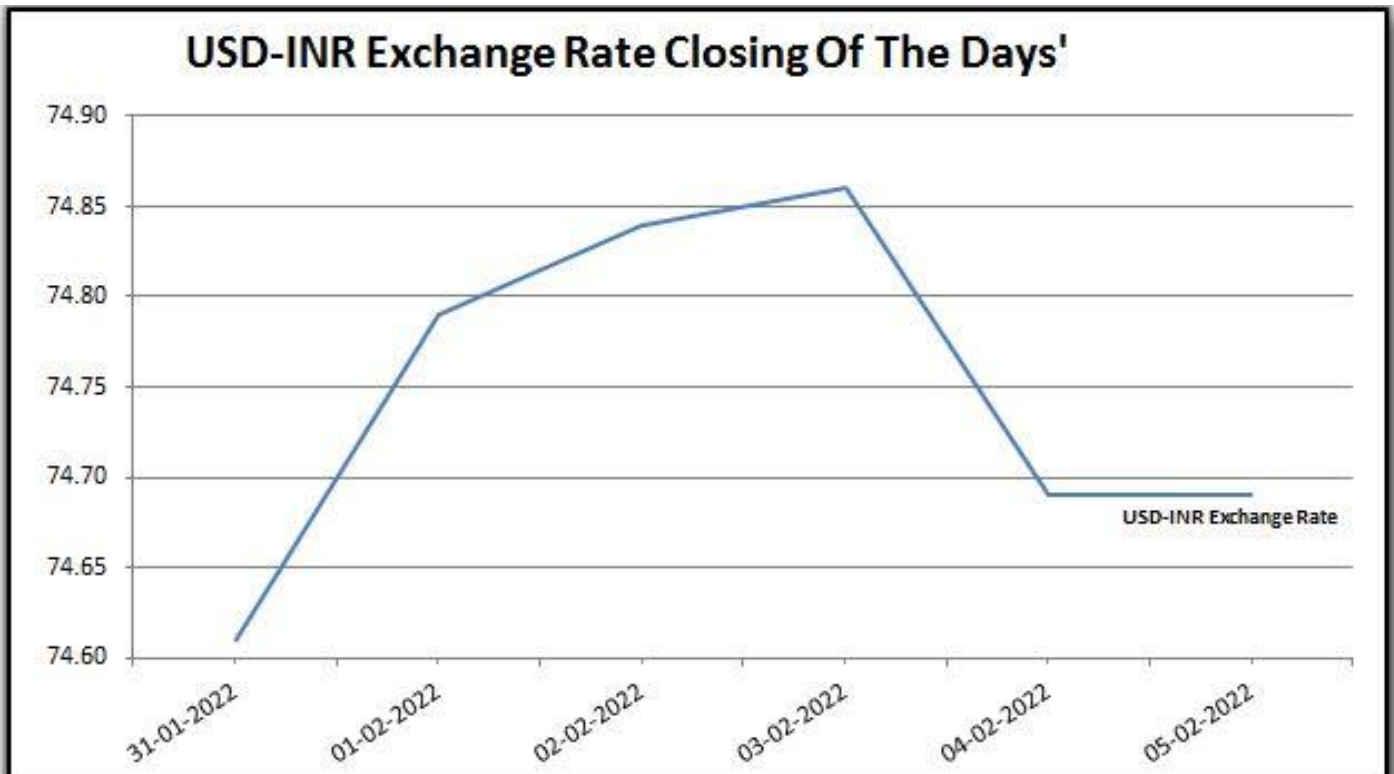
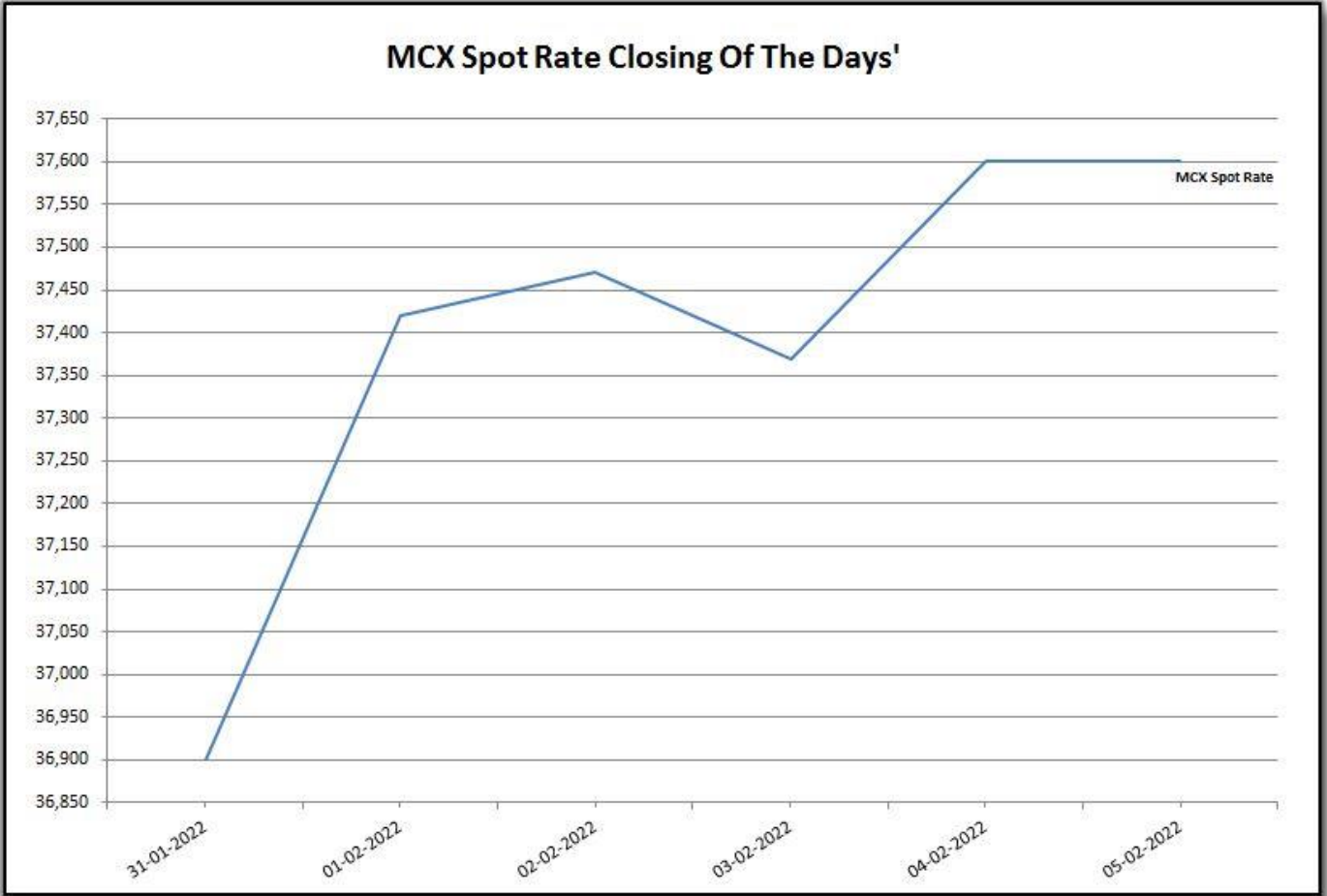
## 05-Feb-2022





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## WEEKLY REPORT 05-Feb-2022

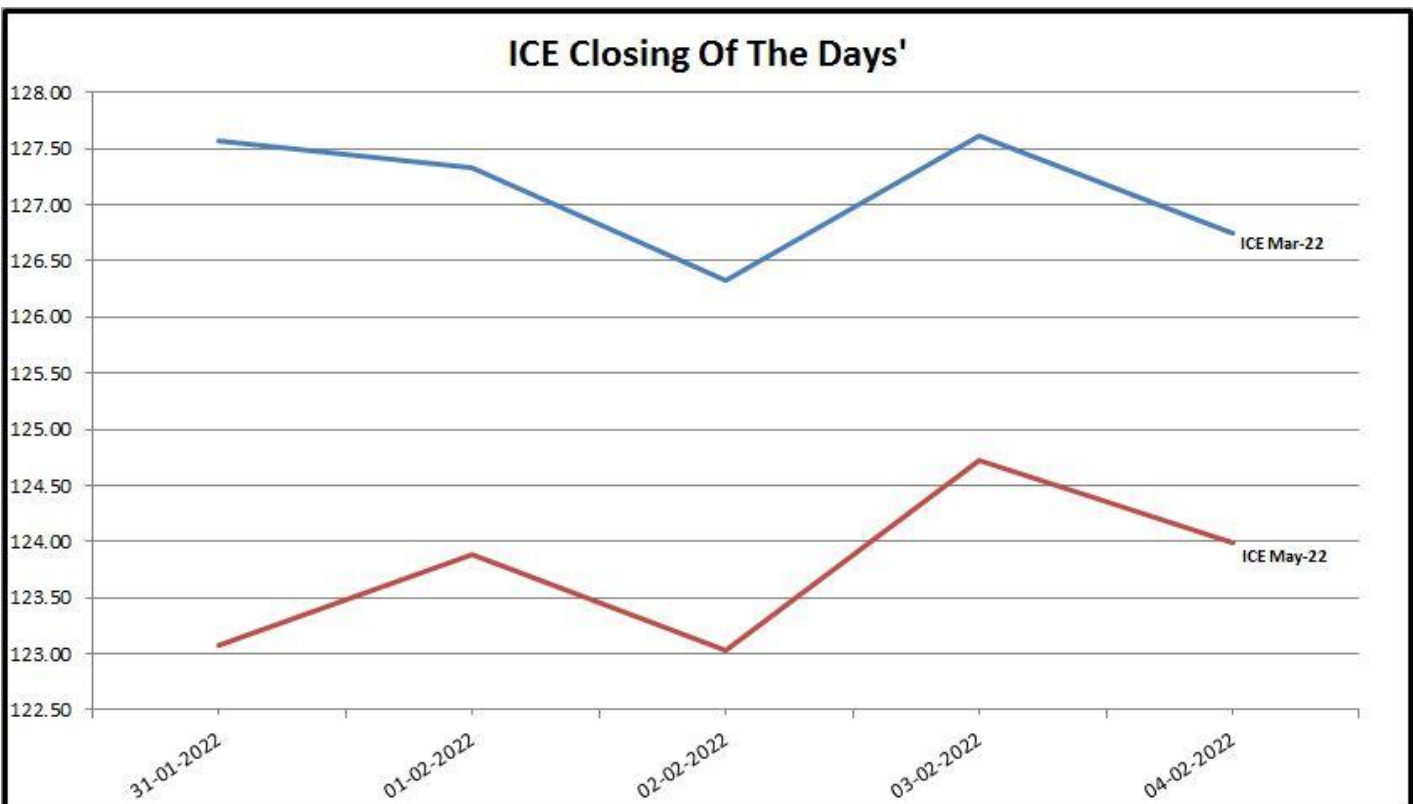
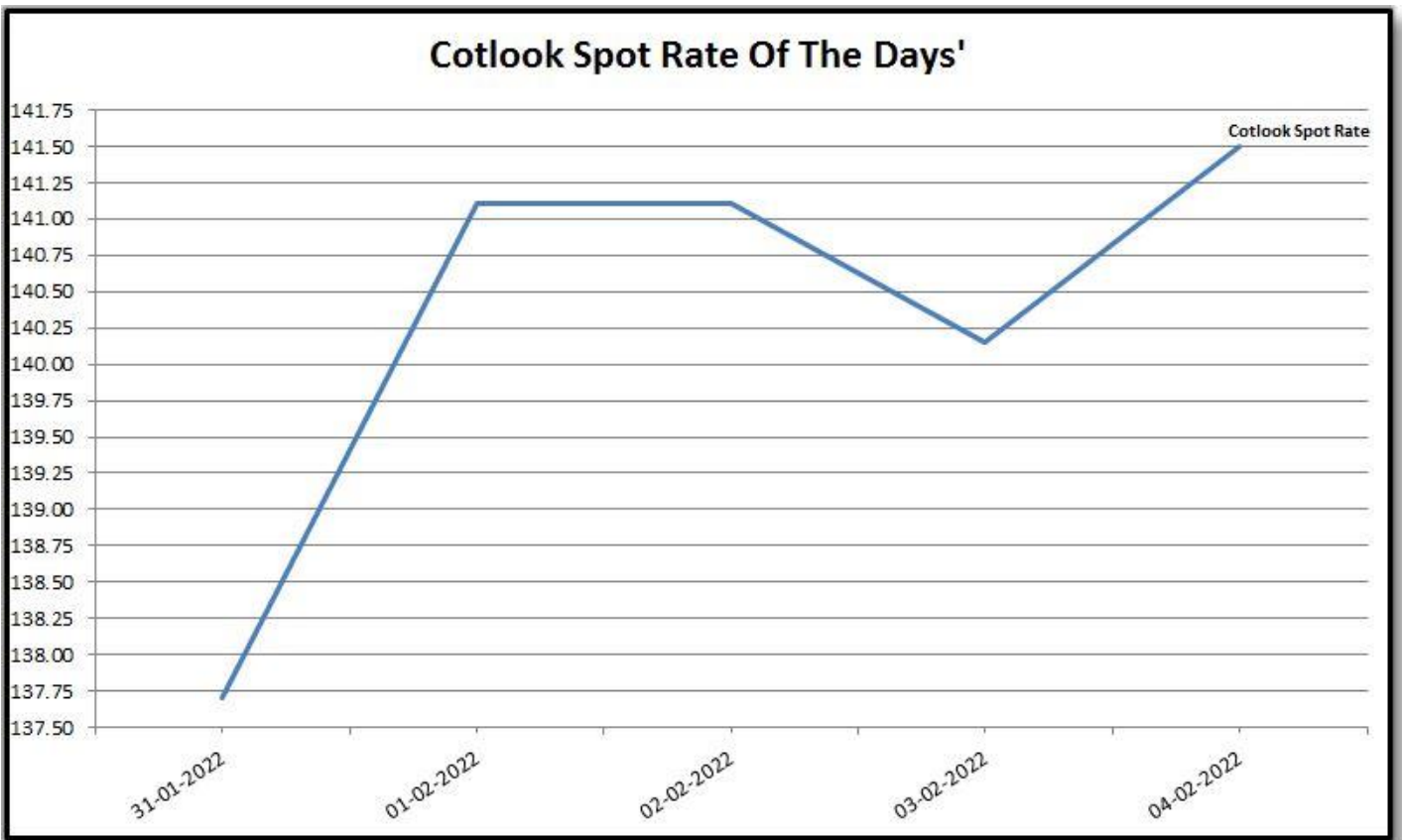




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WEEKLY REPORT 05-Feb-2022

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-22	May-22
31-01-2022	137.70	127.57	123.07
01-02-2022	141.10	127.33	123.89
02-02-2022	141.10	126.33	123.03
03-02-2022	140.15	127.62	124.73
04-02-2022	141.50	126.74	123.99





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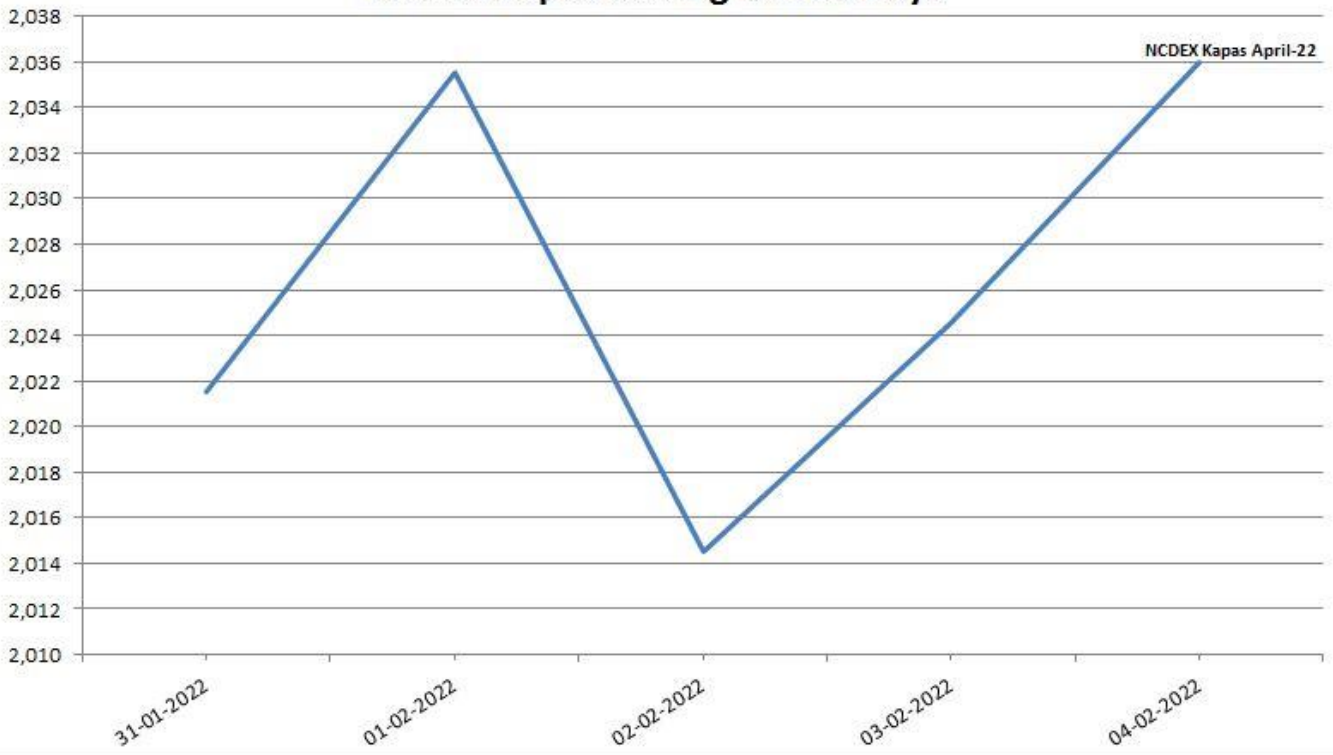
## WEEKLY REPORT

05-Feb-2022

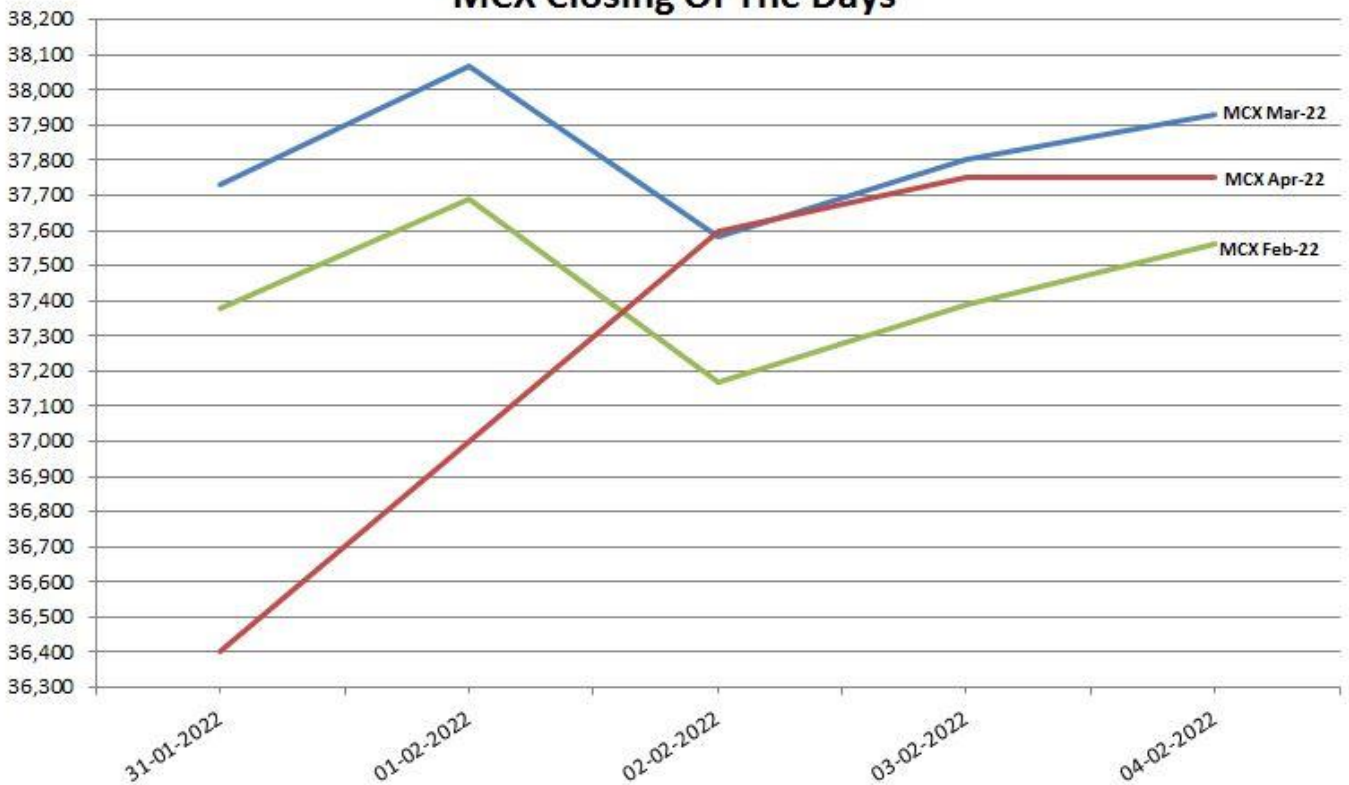
### Indian Indices

Date	NCDEX Kapas	MCX		
	April	Dec-21	Jan-22	Feb-22
31-01-2022	2021.50	37,380	37,730	36,400
01-02-2022	2035.50	37,690	38,070	37,000
02-02-2022	2014.50	37,170	37,580	37,600
03-02-2022	2024.50	37,390	37,800	37,750
04-02-2022	2036.00	37,560	37,930	37,750

NCDEX Kapas Closing Of The Days'



MCX Closing Of The Days'





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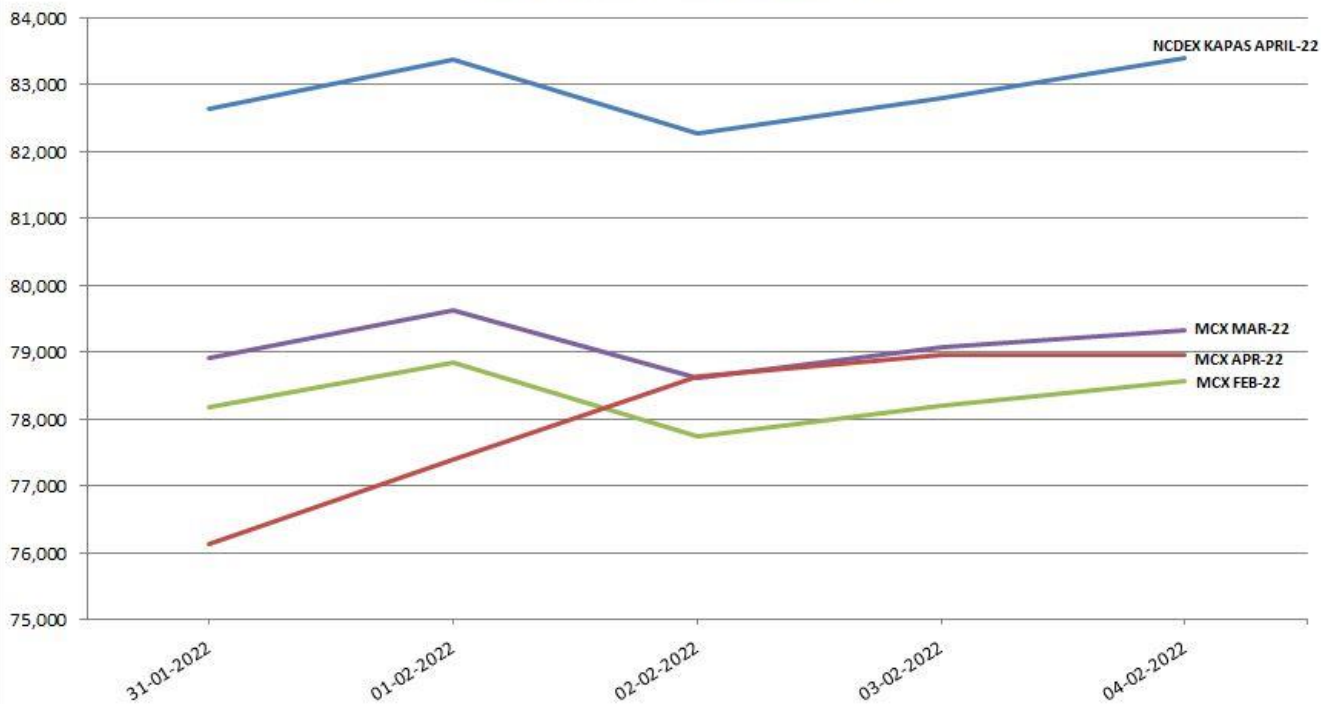
## WEEKLY REPORT 05-Feb-2022

### Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Dec-21	Jan-22	Feb-22
31-01-2022	82,638	78,188	78,920	76,138
01-02-2022	83,370	78,836	79,631	77,393
02-02-2022	82,272	77,748	78,606	78,648
03-02-2022	82,795	78,209	79,066	78,962
04-02-2022	83,396	78,564	79,338	78,962

Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.

### Comparison of Indian Indices



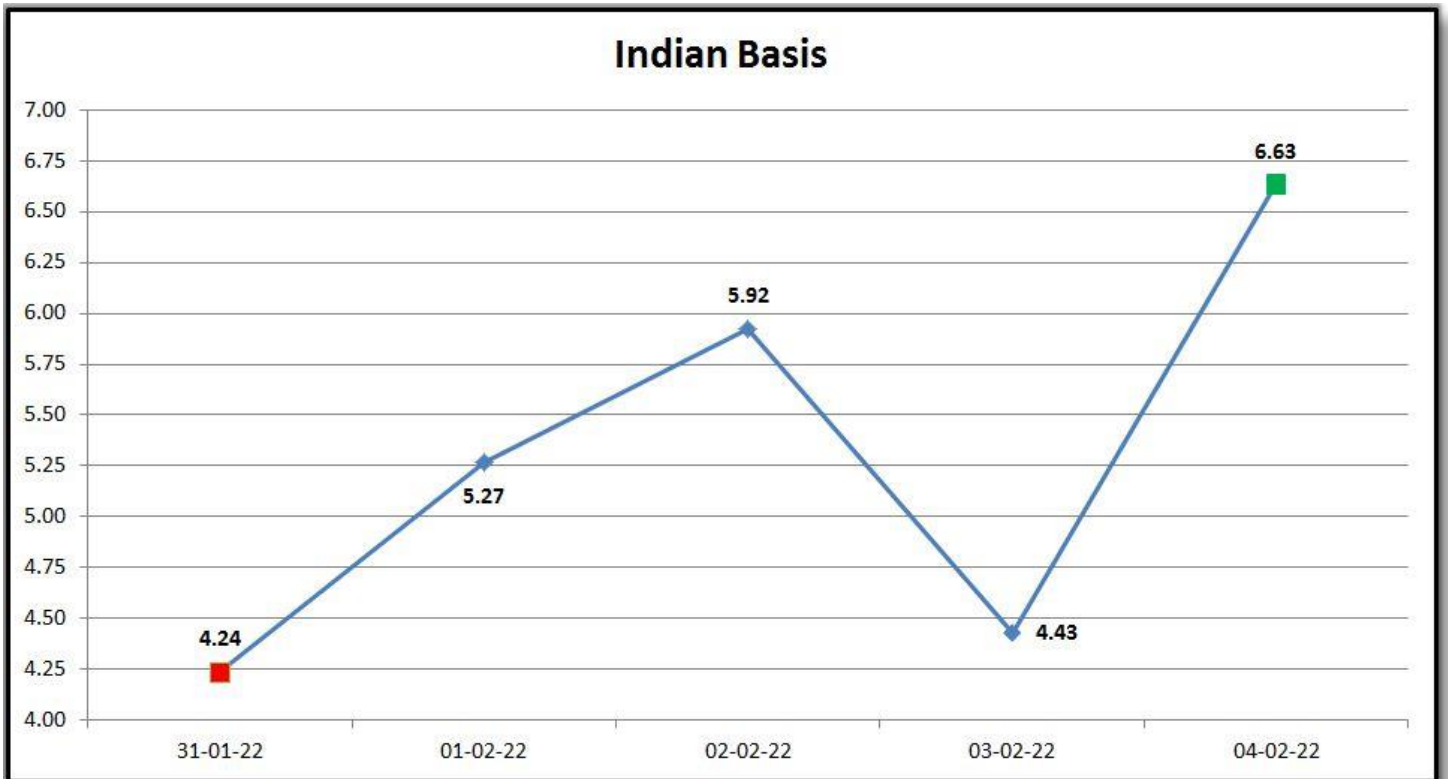




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
31-01-22	77,100	74.61	131.81	127.57	4.24
01-02-22	77,750	74.79	132.60	127.33	5.27
02-02-22	77,600	74.84	132.25	126.33	5.92
03-02-22	77,500	74.86	132.05	127.62	4.43
04-02-22	78,100	74.69	133.37	126.74	6.63





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05-Feb-2022

## IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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Manager

Gujcot Trade Association